Frequent Estate Planning Mistake: Not Minimizing Income Taxation

- Introduction
- Income Tax Basis
- Spousal Joint Tenancies
- Dividing Assets Between Spouses
- Reciprocal Spousal General Powers of Appointment
- Reposing GPOfA in Trust Beneficiary
- Considerations in Making Gifts to Family Members for Donative Purposes
- Considerations in Making Gifts/Transfers for Medicaid Purposes
- Gifting Appreciated Assets to a Parent to Receive the Assets Bank upon the Parent’s Death
- Preserving Exclusion of Gain on Sale of Personal Residence by Surviving Spouse

Estate Planning to Minimize Distributions from Qualified Retirement Plans and IRAs

- Obtaining Charitable Income Tax Deduction for Bequests under Will or Revocable Trust
- Naming Charities as Outright Beneficiaries on IRAs and Qualified Retirement Plans
- Minimizing Income Taxation of Trusts and Estates
- Conclusion