















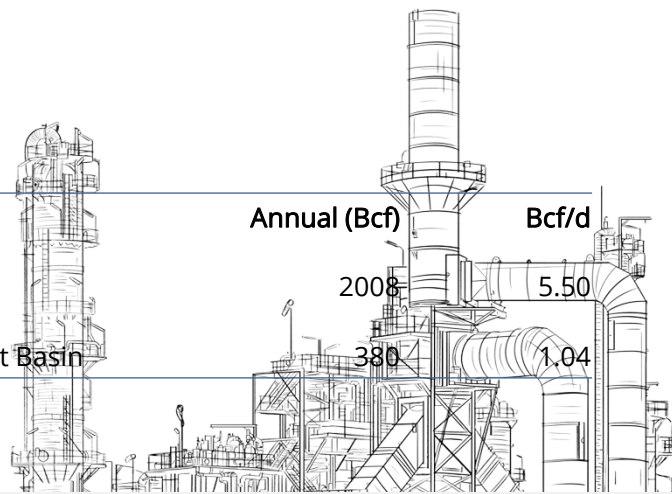




# Market Capacity

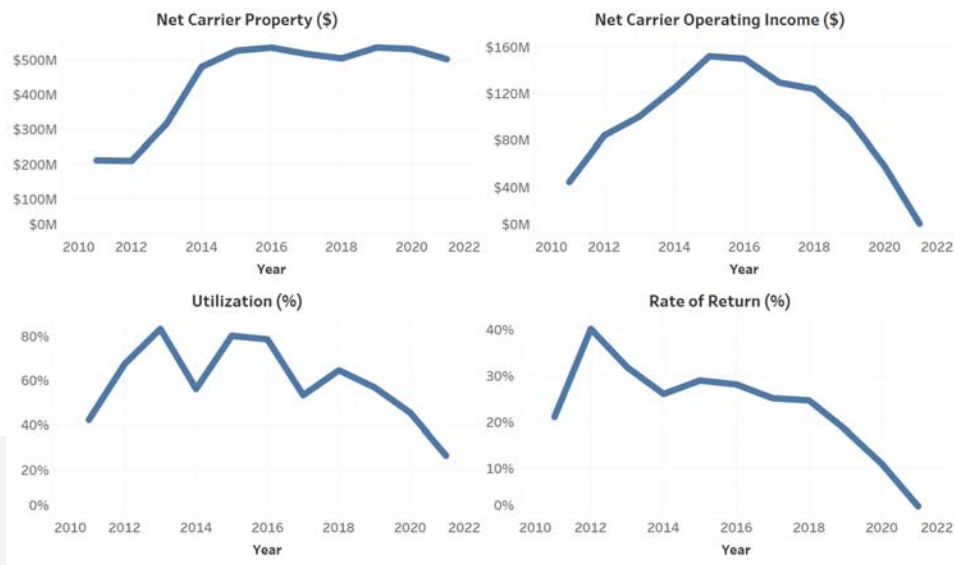
Pipeline Takeaway Capacity

2021 Shale Gas Production - Subject Basin



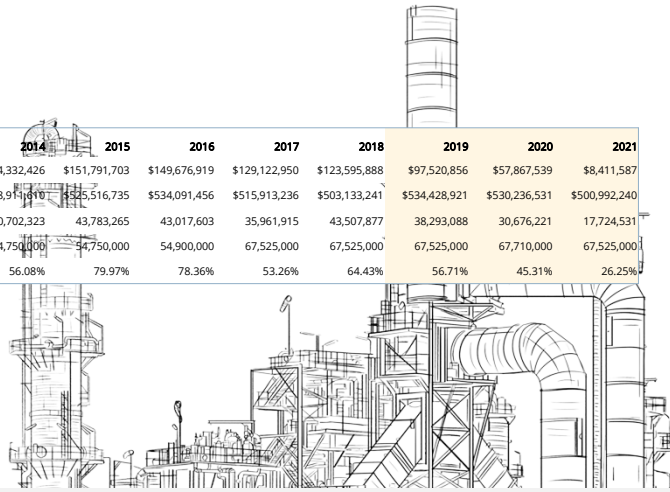
## Example 2

Subject: Oil and Liquids Pipeline



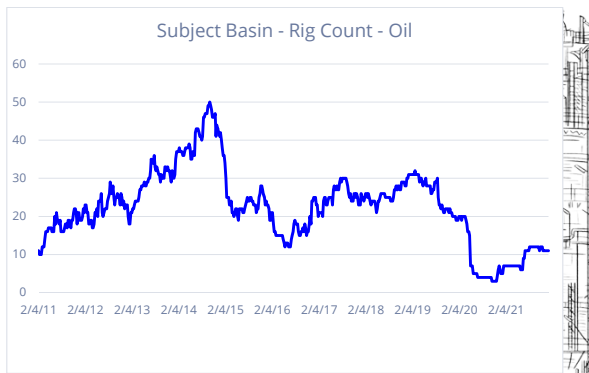
# Oil & Liquids Pipeline

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Net Operating Income (NOI)</b>	\$44,191,197	\$83,803,957	\$99,978,751	\$124,332,426	\$151,791,703	\$149,676,919	\$129,122,950	\$123,595,888	\$97,520,856	\$57,867,539	\$8,411,587
<b>Net Carrier Plant</b>	\$210,730,362	\$209,113,461	\$315,035,541	\$478,911,810	\$525,516,735	\$534,091,456	\$515,913,236	\$503,133,241	\$534,428,921	\$530,236,531	\$500,992,240
<b>Volumes (Bbls)</b>	11,702,454	18,707,899	23,039,617	30,702,323	43,783,265	43,017,603	35,961,915	43,507,877	38,293,088	30,676,221	17,724,531
<b>Capacity</b>	27,740,000	27,816,000	27,740,000	54,750,000	54,750,000	54,900,000	67,525,000	67,525,000	67,525,000	67,710,000	67,525,000
<b>Utilization</b>	42.19%	67.26%	83.06%	56.08%	79.97%	78.36%	53.26%	64.43%	56.71%	45.31%	26.25%

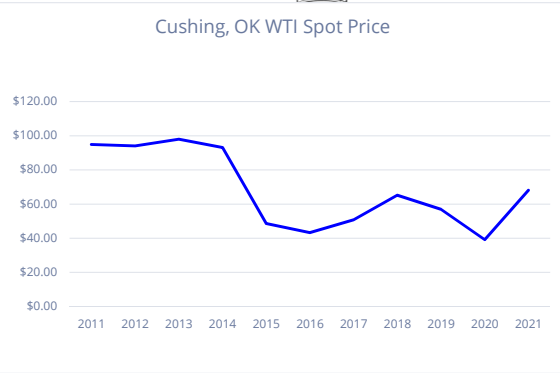


# Oil & Liquids Pipeline

## RIG COUNT AND PRICING



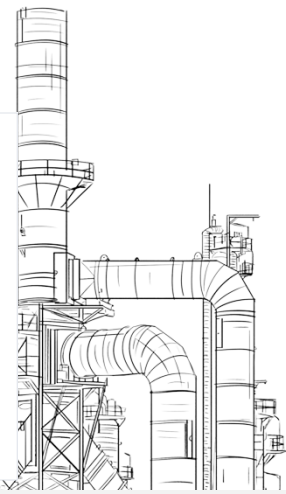
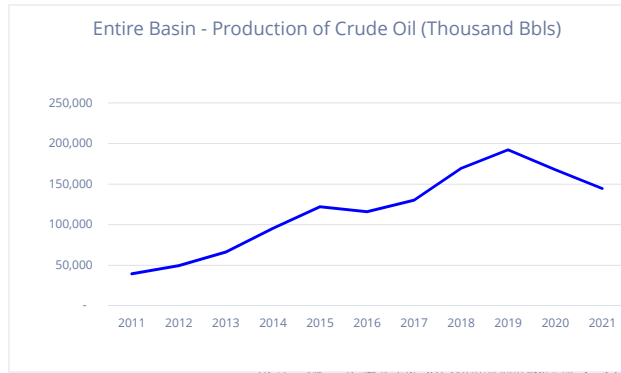
Source: Baker Hughes Rotary Rig Count



Source: U.S. Energy Information Administration

# Oil & Liquids Pipeline

## PRODUCTION



Source: U.S. Energy Information Administration